



ACI FMA Strategy Paper

Delivered to ACI Managing Board and Global
Council Representatives
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Vision :

“To be recognised as THE Financial Markets Association of choice for regulated wholesale market participants engaged with financial instruments or in various activities conducted within their institution’s dealing/trading business or in a directly related markets area.”

The ACI has a long history with deep commitment and strength from its core membership, and must retain its raison d’être while enhancing its financial viability as a not-for-profit organisation. To remain relevant and expand its membership, utility to the FX and broader financial markets community, it must modernise, expand its membership base, and engage with strategic issues of the day.

This will be accomplished by way of our globally recognised leadership on ethical conduct and best practise, and education, and supported through our opportunities to connect to, and represent, the industry in a non-partisan way.

Goals to Accomplish:

1. Education & support for members (especially in emerging markets and during contentious and developmental periods)
2. Improve professionalism and modernise through high calibre work to close the gap through cooperation with other bodies
3. Improve financial position through new sources of revenue to the ACI
4. Respond to needs of the membership at global, regional, national and individual levels

Concrete Actions:

- Programme of engagement with important regulators about the benefits of the ACI Model Code
- Programme of engagement with important market participants about using ACI individual as a global guide to ethical conduct
- Programme of engagement with media to raise awareness
- Functioning Guidance via Managing Board and Steering Committee
- Programme to seek larger funding support, with transparency of spend, making membership more valuable, and sponsorship more visible
- Programme to modernise communication
- Programme to build membership and education in China (and elsewhere)
- Programme to modernise governance and eliminate inconsistencies

The Managing Board (elected) and Steering Committee (open to volunteers) have provided excellent guidance and support, and acted to the best of their ability. The ACI FMA has a potentially important role to play on the international scene, especially given the strengths of the association.

Budgets for all projects have yet to be approved, as many of them have not been fully scoped, and the limits to funding to date have made precise, large-scale actions impossible.

We will seek the approval from the ACI FMA Council to build upon these concrete steps, and modify any plans as appropriate.

All actions are governed by the ACI's management structure, and by the goodwill and global spirit of ACI membership.

Phase 1: Scope the project and initiate momentum where possible. Year 1

Phase 2: Build Membership, relevance and funding support via endorsement. Years 1-3

Phase 3: Build global scale, leveraging off existing ACI member resources. Years 2-4

Phase 4: Aggregate gains and establish global professional ACI infrastructure. Year 3-5

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